

Press Release

Brussels / 16 March 2020 / 8:00 PM CET

The enclosed information constitutes regulated information as defined in the Belgian Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Disclosure Made According to the Requirements of the Royal Decree of 29 April 2019

16 March 2020 – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE: ANH) ("AB InBev") discloses the following OTC disposals of AB InBev shares to its employees following the exercise of stock options and the vesting of RSUs, in accordance with article 8:6 of the Royal Decree of 29 April 2019 implementing the Code of Companies and Associations.

Reason for delivery	Date and time of delivery	Price	Number of shares
Employee Options Plan	28 Feb 2020 12:49	EUR 36.52	5,119
Employee Options Plan	28 Feb 2020 13:33	EUR 36.52	790
Employee Options Plan	28 Feb 2020 14:23	EUR 36.52	1,097
Employee Options Plan	28 Feb 2020 17:37	EUR 36.52	2,585
Employee Options Plan	02 Mar 2020 09:20	EUR 36.52	7,895
Employee Options Plan	02 Mar 2020 09:20	EUR 42.41	5,189
Employee Options Plan	02 Mar 2020 16:01	EUR 36.52	963
Employee Options Plan	02 Mar 2020 17:01	EUR 36.52	1,281
Employee Options Plan	02 Mar 2020 17:36	EUR 36.52	520
Employee Options Plan	03 Mar 2020 09:37	EUR 36.52	1,768
Employee Options Plan	03 Mar 2020 12:36	EUR 36.52	2,837
Employee Options Plan	03 Mar 2020 14:19	EUR 36.52	775
Employee Options Plan	03 Mar 2020 15:39	EUR 36.52	1,320
Employee Options Plan	03 Mar 2020 16:37	EUR 36.52	3,256
Employee Options Plan	03 Mar 2020 17:40	EUR 36.52	1,179
Employee Options Plan	03 Mar 2020 17:40	EUR 42.41	8,068
Employee Options Plan	04 Mar 2020 09:00	EUR 36.52	13,730
Employee Options Plan	04 Mar 2020 12:56	EUR 36.52	620
Employee Options Plan	04 Mar 2020 17:35	EUR 33.24	363,918
Employee Options Plan	04 Mar 2020 17:35	EUR 10.32	579,541

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Employee Options Plan	04 Mar 2020 17:37	EUR 36.52	6,729
Employee Options Plan	05 Mar 2020 09:00	EUR 36.52	2,845
Employee Options Plan	05 Mar 2020 17:36	EUR 10.32	589,756
Employee Options Plan	05 Mar 2020 17:36	EUR 33.24	426,314
Employee Options Plan	06 Mar 2020 17:29	EUR 10.32	323,533
Employee Options Plan	06 Mar 2020 17:29	EUR 33.24	169,798
Share deliveries pursuant to RSUs vestings	04 Mar 2020 09:00	N/A	301,223
Share deliveries pursuant to RSUs vestings (ADS)	04 Mar 2020 09:00	N/A	5,843
Share deliveries pursuant to RSUs vestings	28 Feb 2020 09:00	N/A	14,223

This notification will be posted on www.ab-inbev.com.

About Anheuser-Busch InBev

Anheuser-Busch InBev is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). Our Dream is to bring people together for a better world. Beer, the original social network, has been bringing people together for thousands of years. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest natural ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona® and Stella Artois®; multi-country brands Beck's®, Hoegaarden®, Leffe® and Michelob Ultra®; and local champions such as Aguila®, Antarctica®, Bud Light®, Brahma®, Cass®, Castle®, Castle Lite®, Cristal®, Harbin®, Jupiler®, , Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 170,000 employees based in nearly 50 countries worldwide. For 2019, AB InBev's reported revenue was 52.3 billion USD (excluding JVs and associates).

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